



Frontier Springs Ltd.

(Largest Manufacturer of Springs for LHB Coaches)

Registered Office: KM 25/4, Kalpi Road, Rania, Kanpur-Dehat. 209304

CIN: L17119UP1981PLC005212

E-mail: c.s@frontiersprings.co.in, Website: <http://www.frontiersprings.co.in>

Tel. No. 0511-240212-13, 0512-2691207-08, Fax No. 0512-2691209



EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2020

(Rs. in lakhs, except per share data)

| S. No. | Particulars | Current Year Ending | Year to date Previous Year Ending | Corresponding 3 months Ended in the Previous Year |
|--------|--|---------------------|-----------------------------------|---|
| | | 31.03.2020 | 31.03.2019 | 31.03.2019 |
| | | (Audited) | (Audited) | (Audited) |
| 1 | Total Income from operations | 9987.48 | 8313.37 | 2431.67 |
| 2 | Net Profit /(Loss) for the period before Tax | 1756.23 | 1030.19 | 326.20 |
| 3 | Net Profit / (Loss) for the period after Tax * | 1404.06 | 840.28 | 276.90 |
| 4 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)] | 1402.74 | 851.44 | 278.05 |
| 5 | Equity Share Capital (Face value of Rs.10/- each) | 396.32 | 396.32 | 396.32 |
| 6 | Reserve (excluding Revaluation Reserve as shown in the Audited Balance sheet of Previous year) | - | - | - |
| 7 | Earnings Per Share (of Rs. 10/- each) | | | |
| | (a) Basic (Rs.) | 35.62 | 21.62 | 7.06 |
| | (a) Diluted (Rs.) | 35.62 | 21.62 | 7.06 |
| | * Not annualised. | | | |

NOTES:-

- The above Audited financial results have been reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 27.06.2020.
- The Statutory Auditors have carried out limited review of the financial results for the quarter and year ended 31st March,2020 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 as amended, and prescribed under Section 133 of the Companies Act, read with the relevant rules issued thereunder.
- The Previous Periods figures have been regrouped/ reclassified wherever considered necessary to conform to current period's classification/ disclosure.
- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the on the Stock Exchange website www.bseindia.com and also on the Company's website www.frontiersprings.co.in.
- The COVID-19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted due to shutdown of factory plants & offices following lockdown as per directives from different State Governments and Central Governments of India. The Company has resumed operations in a phased manner as per the directives issued by Governments from time to time. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its standalone financial results as at March 31,2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors
Kapil Bhatia

(Managing Director)

DIN: 00582337

Place : Kanpur

Date : 27th June, 2020